CLARKSON HELLAS
S&P WEEKLY BULLETIN
25th FEBRUARY 2013

DRY CARGO VESSELS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
AMFIALOS	71.749	1990 HITACHI	B+W 6S60MCE	SS 12/14 DD 1/13	USD 4.65 M	F. EAST
NIKEI TIGER	45.363	1997 OSHIMA	SULZER 6RTA52 C 4X25	SS 4/17 DD 4/15	USD 8.1 M	UNDISCLOSED
VALDEMOSA (CONBULKER)	44.583	1998 POLAND	SULZER 6RTA58T C 3X40	SS 9/16 DD 9/13	USD 5 M	CHINA
VALPARAISO (CONBULKER)	44.596			SS 6/16 DD 6/13	USD 5 M	
VALBELLA (CONBULKER)	44.593			SS 8/16 DD 8/13	USD 5 M	
VALDIVIA (CONBULKER)	46.376			SS 4/16 DD 4/13	USD 5 M	
NENA M	43.176	1995 HYUNDAI	B+W 6S50MC C 4X25	SS 6/15 DD 6/15	USD 7 M	UNDISCLOSED

TANKERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MAERSK ELI	308.491	2000 HYUNDAI	SULZER 7RTA84T DH	SS 1/15 DD 1/15	USD 32 M	SBM OFFSHORE
PACIFIC PARTNER	105.946	2004 HYUNDAI	B+W 6S60MC-C DH	SS 5/14 DD 5/14	USD 19.3 M	BAKRI NAVIGATION
CLIPPER OCEANICA	12.099	2005 JAPAN	MAN/B+W 6S35MC DH/18 stst cargo tanks	SS 3/15 DD 3/13	USD 11.5 M	UNDISCLOSED
BRO JOINVILLE	12.981	1993 SINGAPORE	SULZER 6ZA40S DH/epoxy	SS 9/13 DD 9/13	USD 5.1 M	F. EAST
BRO IMTRES	4.718	1998 SASAKI	B+W 6S26MC DH	SS 4/13 DD 4/13	USD 5 M EACH	F. EAST
BRO EASKEM				SS 6/13 DD 6/13		
COASTALWATER	3.731	2000 RUSSIA	ABC 8DZC DH/marineline	SS 1/15 DD 1/15	USD 5.5 M	UNDISCLOSED (auction in Netherlands)

TWEEN – CONTAINERS – REEFERS – RORO

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
HANJIN MALTA (CONT)	62.649	1993 HANJIN	SULZER 10RTA84C 4.024 TEU	SS 1/16 DD 6/13	USD 22 M	GREECE (incl. 3yrs TC back at $25.550 p.d.)
WEHR MUDEN (CONT)	22.983	1998 POLAND	SULZER 6RTA62U 1.730 TEU C 3X40	SS 3/13 DD 3/13	USD 4.1 M	GREECE
CAROLA (GC)	9.000	2000 NETHERLANDS	MAK 9M32 564 TEU box hold C 2X60	SS 11/15 DD 11/13	USD 2.85 M	INTERMARINE
TATJANA (GC)				SS 12/15 DD 12/15	USD 2.85 M	
KATJA (GC)				SS 12/15 DD 12/15	USD 2.85 M	

RATES

BALTIC INDEX			*EXCHANGE RATE*		*BUNKER PRICES*			
BDI	740	- 7	EURO/USD	1,3309	*BUNKERS*	*ROTTERDAM*	*SPORE*	*FUJAIRAH*
BCI	1335	- 73	YEN/USD	0,0106	IFO 380	621.5	642	651.5
BPI	909	+ 64	*BRENT*		IFO 180	645.5	652	679
BSI	717	+ 38	114.06		MDO	-	968.5	-

S & P

In the Panamax sector the **M/V AMFIALOS** (71,749 dwt 1990 blt Hitachi) has reportedly been sold to Far Eastern buyers for US$ 4.65m.
Most sale last week reported in the Handumax sector.
Following inspections in Japan at the end of January, the Japanese controlled grab fitted handymax bulker **M/V NIKKEI TIGER** (45,363 dwt 1997 blt Oshima) has been sold for a price in the region of US$ 8.1m to undisclosed buyers (most probably Chinese), the Vessel will be delivering to her new Owners in April - Mary 2013 in the far east.
The **M/V NENA M** (43,176 dwt 1995 blt Hyundai) has been sold to undisclosed buyers for US$ 7m.
Clients of Rickmers Reederi have reportedly sold four late 90's Polish built (11,800 MT LDT) conbulkers, **M/V VALPARAISO**, **VALBELLA**, **VALPARAISO** (abt 44,500 dwt 1998 blt Poland) and **VALDIVIA** (46,376 dwt 1998 blt Poland) achieved a price of US$ 20m enbloc to Chinese buyers, the lower price reflective of their build and high consumption.

In the Tanker S+P market, the VLCC **MAERSK ELLI** (308,491 dwt 2000 blt Hyundai) has been sold to offshore Buyers mssrs SBM Offshore at region US$ 32m.
The third Aframax for Bakri recently acquired is the Mitsui OSK's **M/T PACIFIC PARTNER** (105,946 dwt 2004 blt Hyundai) for which have paid US$ 19.3m.
The fully stainless **M/T CLIPPER OCEANICA** (12,099 dwt 2005 blt Japan) reported sold for US$ 11.5m.

NEWBUILDING

Further reports of business this week and the market continues to deliver a steady stream of enquiry and concluded business.

There remains a continued drive of investment into Dry, with speculators taking advantage of a relative stability in values over the last 12 months or so - adding credibility to current market levels and a view that we are firmly at the bottom of the market. With berths now being absorbed through 2014 and into 2015, capacity is not as abundant as buyers would like and consequently we are starting to see certain sectors of the market starting to edge pricing up.

In wet, the products story remains resilient, and the MR and LR2 sectors of the market continue to demonstrate good levels of enquiry.

Certainly a more active opening to the year than 2012 - how sustainable this will be remains to be seen and no doubt that whatever business is being concluded continues to be at challenging levels for shipyards to accommodate.

In terms of reported business Malaysian Bulk Carriers Berhad contracted a single firm 56,000 DWT Supramax at Mitsui Shipbuilding. It is understood that the vessel will be operated as part of the owner's subsidiary Ambi Shipping and is a 70/30 joint venture with Mitsui. Pricing was not disclosed, however delivery is understood to be in the first quarter 2015.

(THE INFORMATION CONTAINED IN THIS REPORT HAS BEEN OBTAINED FROM VARIOUS MARKET SOURCES. WE BELIEVE THIS INFORMATION TO BE CORRECT BUT WE CAN NOT GUARANTEE ITS ACCURACY OR COMPLETENESS. HENCE WE CAN NOT BE HELD RESPONSIBLE FOR ANY ACTION OR FAILURE TO TAKE ACTION UPON RELIANCE ON INFORMATION CONTAINED HEREIN. THIS REPORT MUST NOT BE REPRODUCED OR DISTRIBUTED TO ANY THIRD PARTY.)